

**Castle Rock Downtown Development Authority
(CR DDA)**

Financial Statements

**As of March 31, 2022
And the Three Months Then Ended**

CR DDA
Statement of Net Assets
As of March 31, 2022

	<u>Mar 31, 22</u>
ASSETS	
Current Assets	
Checking/Savings	
CSAFE	525,160.82
First Bank-Checking	225,000.00
DDA Operating - Indep. Bank	275,790.21
Total Checking/Savings	<u>1,025,951.03</u>
Other Current Assets	
Due from others	45,000.00
Total Other Current Assets	<u>45,000.00</u>
Total Current Assets	1,070,951.03
Fixed Assets	
Improvements	124,529.78
Accumulated Depreciation	(113,288.02)
Total Fixed Assets	<u>11,241.76</u>
TOTAL ASSETS	<u><u>1,082,192.79</u></u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
Deferred Revenue-Property Taxes	150,837.00
Customer Deposits	3,030.00
Total Other Current Liabilities	<u>153,867.00</u>
Total Current Liabilities	<u>153,867.00</u>
Total Liabilities	153,867.00
Equity	
Retained Earnings	860,171.04
Net Income	68,154.75
Total Equity	<u>928,325.79</u>
TOTAL LIABILITIES & EQUITY	<u><u>1,082,192.79</u></u>

No assurance is provided on these financial statements

CR DDA
Statement of Activities

January through March 2022

	Jan - Mar 22
Ordinary Income/Expense	
Income	
Grant - Town CR Mill Levy	50,279.00
Levy Revenue	96,049.08
Program Income	
Flower Box & Patio	
Patio Program	483.60
Flower Box Program	
Flower Box Watering	3,191.34
Flower Box Program - Other	4,716.67
Total Flower Box Program	7,908.01
Total Flower Box & Patio	8,391.61
Total Program Income	8,391.61
Total Income	154,719.69
Gross Profit	154,719.69
Expense	
Occupancy	
Office Cleaning	75.00
Rent Expense	2,526.54
Total Occupancy	2,601.54
Depreciation (GASB 34)	1,933.53
Office Administration	
DC Treasurer's Fees	19,256.08
Bank Service Charges	(10.00)
Computer and Internet Expenses	517.46
Copy & Printing Services	394.64
Dues Subscriptions & Membership	250.00
Meals and Entertainment	218.34
Office Supplies & Materials	222.84
Telephone Expense	142.78
Total Office Administration	20,992.14
Personnel	
Employee Benefits	487.50
Professional Development	1,104.01
Salary & Wage	49,282.15
Total Personnel	50,873.66
Professional Services	
Accounting	986.50
Audit	5,500.00
Legal	1,435.00
Total Professional Services	7,921.50
DDA Programs Expense	
Facade/Downtown Improvements	
Miscellaneous	(4,504.00)
Total Facade/Downtown Improvements	(4,504.00)
Flower Box & Patio Expense	
Flower Box Program	
Repair-Materials	4,398.05
Total Flower Box Program	4,398.05
Total Flower Box & Patio Expense	4,398.05
Total DDA Programs Expense	(105.95)
Total Expense	84,216.42
Net Ordinary Income	70,503.27
Other Income/Expense	
Other Income	
Interest Income	151.48
Total Other Income	151.48
Other Expense	
Other Expense	2,500.00
Total Other Expense	2,500.00
Net Other Income	(2,348.52)
Net Income	68,154.75

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