

**Castle Rock Downtown Development Authority  
(CR DDA)**

**Financial Statements**

**As of June 30, 2019  
And the Six Months Then Ended**

**CR DDA**  
**Statement of Net Assets**  
As of June 30, 2019

	General	Ice Rink	TOTAL
<b>ASSETS</b>			
<b>Current Assets</b>			
<b>Checking/Savings</b>			
Ice Rink - Indp. Bank		75,647.39	75,647.39
DDA Operating - Indep. Bank	488,933.62		488,933.62
<b>Total Checking/Savings</b>	488,933.62	75,647.39	564,581.01
<b>Other Current Assets</b>			
Due from Ice Rink Account	46,304.08		46,304.08
<b>Total Other Current Assets</b>	46,304.08		46,304.08
<b>Total Current Assets</b>	535,237.70	75,647.39	610,885.09
<b>Fixed Assets</b>			
<b>Improvements</b>	112,378.07	103,065.30	215,443.37
<b>Building</b>		80,411.00	80,411.00
<b>Accumulated Depreciation</b>	(112,698.20)	(141,691.36)	(254,389.56)
<b>Equipment</b>	26,324.30	66,153.00	92,477.30
<b>Total Fixed Assets</b>	26,004.17	107,937.94	133,942.11
<b>TOTAL ASSETS</b>	<b>561,241.87</b>	<b>183,585.33</b>	<b>744,827.20</b>
<b>LIABILITIES &amp; EQUITY</b>			
<b>Liabilities</b>			
<b>Current Liabilities</b>			
<b>Other Current Liabilities</b>			
Deferred Revenue-Property Taxes	82,458.50		82,458.50
Customer Deposits	3,030.00		3,030.00
Due to General Fund		46,304.08	46,304.08
<b>Total Other Current Liabilities</b>	85,488.50	46,304.08	131,792.58
<b>Total Current Liabilities</b>	85,488.50	46,304.08	131,792.58
<b>Total Liabilities</b>	85,488.50	46,304.08	131,792.58
<b>Equity</b>			
Retained Earnings	362,604.47	152,599.85	515,204.32
Net Income	113,148.90	(15,318.60)	97,830.30
<b>Total Equity</b>	475,753.37	137,281.25	613,034.62
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>561,241.87</b>	<b>183,585.33</b>	<b>744,827.20</b>

No assurance is provided on these financial statements

**CR DDA**  
**Statement of Activities**  
January through June 2019

	General	Ice Rink	TOTAL
<b>Ordinary Income/Expense</b>			
<b>Income</b>			
Grant - Town CR Mill Levy	82,458.50		82,458.50
Levy Revenue	141,852.64		141,852.64
<b>Program Income</b>			
Flower Box & Patio			
Patio Program	2,500.00		2,500.00
Flower Box Program			
Flower Box Watering	1,405.00		1,405.00
Flower Box Program - Other	3,890.00		3,890.00
<b>Total Flower Box Program</b>	<u>5,295.00</u>		<u>5,295.00</u>
<b>Total Flower Box &amp; Patio</b>	<u>7,795.00</u>		<u>7,795.00</u>
<b>Ice Rink</b>			
Ice Rink Revenue			
Admissions Income			
Skate Rental		12,432.22	12,432.22
Skating Admissions		23,266.00	23,266.00
<b>Total Admissions Income</b>		<u>35,698.22</u>	<u>35,698.22</u>
<b>Total Ice Rink Revenue</b>		<u>35,698.22</u>	<u>35,698.22</u>
<b>Ice Rink Sponsorships</b>		<u>22,833.33</u>	<u>22,833.33</u>
<b>Total Ice Rink</b>		<u>58,531.55</u>	<u>58,531.55</u>
<b>Total Program Income</b>	<u>7,795.00</u>	<u>58,531.55</u>	<u>66,326.55</u>
<b>Total Income</b>	<u>232,106.14</u>	<u>58,531.55</u>	<u>290,637.69</u>
<b>Gross Profit</b>	232,106.14	58,531.55	290,637.69
<b>Expense</b>			
Depreciation (GASB 34)	5,764.66	12,481.46	18,246.12
<b>Office Administration</b>			
Computer and Internet Expenses	924.23		924.23
Copy & Printing Services	522.12		522.12
Dues Subscriptions & Membership	658.50		658.50
Meals and Entertainment	344.51		344.51
Miscellaneous Expense	12.00		12.00
Office Cleaning	150.00		150.00
Office Supplies & Materials	633.41		633.41
Program Conferences	889.98		889.98
Rent Expense	4,411.50		4,411.50
Telephone Expense	661.63		661.63
Travel Expense	583.20		583.20
<b>Total Office Administration</b>	<u>9,791.08</u>		<u>9,791.08</u>
<b>Personnel</b>			
Salary & Wage	80,251.49		80,251.49
Employee Benefits	1,154.00		1,154.00
Professional Development	490.00		490.00
<b>Total Personnel</b>	<u>81,895.49</u>		<u>81,895.49</u>
<b>Professional Services &amp; Fees</b>			
Accounting	2,135.25		2,135.25
Audit	4,990.80		4,990.80
DC Treasurer's Fees	9,072.61		9,072.61
Legal	509.50		509.50
<b>Total Professional Services &amp; Fees</b>	<u>16,708.16</u>		<u>16,708.16</u>
<b>DDA Programs Expense</b>			
Miscellaneous	100.00		100.00
Facade	1,000.00		1,000.00

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**CR DDA**  
**Statement of Activities**  
January through June 2019

	General	Ice Rink	TOTAL
Flower Box & Patio Expense			
Patio Program			
Labor	3,475.00		3,475.00
Total Patio Program	3,475.00		3,475.00
Total Flower Box & Patio Expense	3,475.00		3,475.00
Ice Rink Expenses			
Ice Rink Marketing			
General Marketing		65.18	65.18
Ice Rink Marketing - Other		356.50	356.50
Total Ice Rink Marketing		421.68	421.68
Entertainment		316.50	316.50
Ice Rink Facility Expenses			
Facility Rent Expense			
Skate Shack		600.00	600.00
Total Facility Rent Expense		600.00	600.00
Ice Rink Equipment Expenses		322.72	322.72
Ice Rink Utilities		7,316.19	7,316.19
Ice Rink Install / Tear Down		5,383.00	5,383.00
Total Ice Rink Facility Expenses		13,621.91	13,621.91
Ice Rink Programming Expenses			
Programming Supplies & Material		155.80	155.80
Total Ice Rink Programming Expenses		155.80	155.80
Ice Rink Management & Operation			
Rink Management		34,519.90	34,519.90
Phone & Internet		260.92	260.92
Repairs and Maintenance		3,196.61	3,196.61
Ice Rink General Admin Expenses			
Supplies & Materials		36.65	36.65
Ice Rink Bank & Merchant Fees		22.05	22.05
Total Ice Rink General Admin Expenses		58.70	58.70
Total Ice Rink Management & Operation		38,036.13	38,036.13
Ice Rink Rental Expenses			
Chiller		7,166.67	7,166.67
Portable Restrooms		1,650.00	1,650.00
Total Ice Rink Rental Expenses		8,816.67	8,816.67
Total Ice Rink Expenses		61,368.69	61,368.69
Trolley	62.50		62.50
Total DDA Programs Expense	4,637.50	61,368.69	66,006.19
Total Expense	118,796.89	73,850.15	192,647.04
Net Ordinary Income	113,309.25	(15,318.60)	97,990.65
Other Income/Expense			
Other Income			
Interest Income	(160.35)		(160.35)
Total Other Income	(160.35)		(160.35)
Net Other Income	(160.35)		(160.35)
Net Income	<b>113,148.90</b>	<b>(15,318.60)</b>	<b>97,830.30</b>

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