

**Castle Rock Downtown Development Authority
(CR DDA)**

Financial Statements

**As of September 30, 2021
And the Nine Months Then Ended**

CR DDA
Statement of Net Assets
As of September 30, 2021

	General	Ice Rink	TOTAL
ASSETS			
Current Assets			
Checking/Savings			
DDA Operating - Indep. Bank	874,383.93		874,383.93
Total Checking/Savings	874,383.93		874,383.93
Other Current Assets			
Due from others	25,000.00		25,000.00
Total Other Current Assets	25,000.00		25,000.00
Total Current Assets	899,383.93		899,383.93
Fixed Assets			
Improvements	124,529.78		124,529.78
Accumulated Depreciation	(109,117.12)		(109,117.12)
Total Fixed Assets	15,412.66		15,412.66
TOTAL ASSETS	914,796.59		914,796.59
LIABILITIES & EQUITY			
Liabilities			
Current Liabilities			
Other Current Liabilities			
Deferred Revenue-Property Taxes	43,964.50		43,964.50
Customer Deposits	3,030.00		3,030.00
Total Other Current Liabilities	46,994.50		46,994.50
Total Current Liabilities	46,994.50		46,994.50
Total Liabilities	46,994.50		46,994.50
Equity			
Retained Earnings	735,042.33	(29,680.80)	705,361.53
Net Income	132,759.76	29,680.80	162,440.56
Total Equity	867,802.09		867,802.09
TOTAL LIABILITIES & EQUITY	914,796.59		914,796.59

No assurance is provided on these financial statements

CR DDA
Statement of Activities
January through September 2021

	General	Ice Rink	TOTAL
Ordinary Income/Expense			
Income			
Grant - Town CR Mill Levy	131,893.50		131,893.50
Levy Revenue	228,589.16		228,589.16
Program Income			
Flower Box & Patio			
Patio Program	3,709.27		3,709.27
Flower Box Program			
Flower Box Watering	2,432.05		2,432.05
Flower Box Program - Other	5,613.29		5,613.29
Total Flower Box Program	8,045.34		8,045.34
Total Flower Box & Patio	11,754.61		11,754.61
Ice Rink			
Ice Rink Revenue			
Admissions Income			
Skate Rental		341.08	341.08
Skating Admissions		70,703.83	70,703.83
Total Admissions Income		71,044.91	71,044.91
Total Ice Rink Revenue		71,044.91	71,044.91
Ice Rink Sponsorships		11,333.33	11,333.33
Total Ice Rink		82,378.24	82,378.24
Total Program Income	11,754.61	82,378.24	94,132.85
Total Income	372,237.27	82,378.24	454,615.51
Cost of Goods Sold			
Rink Admission - Ticket Tailor		601.05	601.05
Total COGS		601.05	601.05
Gross Profit	372,237.27	81,777.19	454,014.46
Expense			
Marketing			
Web Site			
Hosting, Maintenance & Upgrades	156.80		156.80
Total Web Site	156.80		156.80
Banners	500.00		500.00
Total Marketing	656.80		656.80
Occupancy			
Office Cleaning	212.50		212.50
Rent Expense	7,579.62		7,579.62
Total Occupancy	7,792.12		7,792.12

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Statement of Activities
January through September 2021

	<u>General</u>	<u>Ice Rink</u>	<u>TOTAL</u>
Depreciation (GASB 34)	6,712.11	6,240.74	12,952.85
Ask My Accountant	(92.50)	92.50	
Office Administration			
DC Treasurer's Fees	38,975.39		38,975.39
Computer and Internet Expenses	1,876.88		1,876.88
Copy & Printing Services	755.39		755.39
Dues Subscriptions & Membership	335.00		335.00
Meals and Entertainment	1,200.68		1,200.68
Miscellaneous Expense	899.06		899.06
Moving Expense	711.79		711.79
Office Supplies & Materials	1,881.26		1,881.26
Telephone Expense	427.14		427.14
Total Office Administration	<u>47,062.59</u>		<u>47,062.59</u>
Personnel			
Employee Benefits	2,275.00		2,275.00
Salary & Wage	136,508.75		136,508.75
Total Personnel	<u>138,783.75</u>		<u>138,783.75</u>
Professional Services			
Accounting	2,716.25		2,716.25
Audit	4,783.00		4,783.00
Legal	222.00	1,202.50	1,424.50
Total Professional Services	<u>7,721.25</u>	<u>1,202.50</u>	<u>8,923.75</u>
DDA Programs Expense			
Facade/Downtown Improvements			
Facade	6,000.00		6,000.00
Total Facade/Downtown Improvements	<u>6,000.00</u>		<u>6,000.00</u>
Flower Box & Patio Expense			
Flower Box Program			
Watering Service	4,950.00		4,950.00
Repair-Materials	6,377.65		6,377.65
Repair-Labor	8,473.55		8,473.55
Flower Box Program - Other	5,600.00		5,600.00
Total Flower Box Program	<u>25,401.20</u>		<u>25,401.20</u>
Total Flower Box & Patio Expense	<u>25,401.20</u>		<u>25,401.20</u>
Ice Rink Expenses			
Ice Rink Marketing		123.00	123.00
Entertainment		10.78	10.78
Ice Rink Facility Expenses			
Ice Rink Utilities		4,787.95	4,787.95
Ice Rink Install / Tear Down		8,035.00	8,035.00
Total Ice Rink Facility Expenses		<u>12,822.95</u>	<u>12,822.95</u>
Ice Rink Management & Operation			
Staffing Reimbursement		16,485.96	16,485.96

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Statement of Activities
January through September 2021

	<u>General</u>	<u>Ice Rink</u>	<u>TOTAL</u>
Rink Insurance		5,385.47	5,385.47
Ice Rink Sales Tax		909.58	909.58
Rink Management		2,186.00	2,186.00
Phone & Internet		260.70	260.70
Repairs and Maintenance		2,100.00	2,100.00
Ice Rink General Admin Expenses			
Supplies & Materials		378.50	378.50
Ice Rink Bank & Merchant Fees		41.41	41.41
Meals & Entertainment	(6.50)	80.00	73.50
Total Ice Rink General Admin Expenses	(6.50)	499.91	493.41
Ice Rink Management & Operation - Other		3,750.00	3,750.00
Total Ice Rink Management & Operation	(6.50)	31,577.62	31,571.12
Ice Rink Rental Expenses			
Chiller		8,200.00	8,200.00
Miscellaneous		101.00	101.00
Portable Restrooms		1,337.40	1,337.40
Zamboni		1,157.87	1,157.87
Total Ice Rink Rental Expenses		10,796.27	10,796.27
Total Ice Rink Expenses	(6.50)	55,330.62	55,324.12
Total DDA Programs Expense	31,394.70	55,330.62	86,725.32
Total Expense	240,030.82	62,866.36	302,897.18
Net Ordinary Income	132,206.45	18,910.83	151,117.28
Other Income/Expense			
Other Income			
Gain-Loss on Sale of Assets		10,747.26	10,747.26
Other Income		22.71	22.71
Interest Income	553.31		553.31
Total Other Income	553.31	10,769.97	11,323.28
Net Other Income	553.31	10,769.97	11,323.28
Net Income	132,759.76	29,680.80	162,440.56

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