

**Castle Rock Downtown Development Authority  
(CR DDA)**

**Financial Statements**

**As of December 31, 2021  
And the Twelve Months Then Ended**

**CR DDA**  
**Statement of Net Assets**  
As of December 31, 2021

	General	Ice Rink	TOTAL
<b>ASSETS</b>			
<b>Current Assets</b>			
Checking/Savings			
CSAFE	375,009.34		375,009.34
First Bank-Checking	224,990.00		224,990.00
DDA Operating - Indep. Bank	202,032.92		202,032.92
<b>Total Checking/Savings</b>	<b>802,032.26</b>		<b>802,032.26</b>
<b>Other Current Assets</b>			
Property Taxes Receivable	201,116.00		201,116.00
Due from others	50,000.00		50,000.00
<b>Total Other Current Assets</b>	<b>251,116.00</b>		<b>251,116.00</b>
<b>Total Current Assets</b>	<b>1,053,148.26</b>		<b>1,053,148.26</b>
<b>Fixed Assets</b>			
Improvements	124,529.78		124,529.78
Accumulated Depreciation	(111,354.49)		(111,354.49)
<b>Total Fixed Assets</b>	<b>13,175.29</b>		<b>13,175.29</b>
<b>TOTAL ASSETS</b>	<b>1,066,323.55</b>		<b>1,066,323.55</b>
<b>LIABILITIES &amp; EQUITY</b>			
<b>Liabilities</b>			
<b>Current Liabilities</b>			
<b>Other Current Liabilities</b>			
Accrued Expenses	2,006.51		2,006.51
Deferred Revenue-Property Taxes	201,116.00		201,116.00
Customer Deposits	3,030.00		3,030.00
<b>Total Other Current Liabilities</b>	<b>206,152.51</b>		<b>206,152.51</b>
<b>Total Current Liabilities</b>	<b>206,152.51</b>		<b>206,152.51</b>
<b>Total Liabilities</b>	<b>206,152.51</b>		<b>206,152.51</b>
<b>Equity</b>			
Retained Earnings	563,694.24	141,667.29	705,361.53
Net Income	296,476.80	(141,667.29)	154,809.51
<b>Total Equity</b>	<b>860,171.04</b>		<b>860,171.04</b>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>1,066,323.55</b>		<b>1,066,323.55</b>

No assurance is provided on these financial statements

**CR DDA**  
**Statement of Activities**  
January through December 2021

	General	Ice Rink	TOTAL
<b>Ordinary Income/Expense</b>			
<b>Income</b>			
Grant - Town CR Mill Levy	175,858.00		175,858.00
Levy Revenue	234,979.80		234,979.80
<b>Program Income</b>			
<b>Flower Box &amp; Patio</b>			
Patio Program	4,334.27		4,334.27
<b>Flower Box Program</b>			
Flower Box Watering	2,432.05		2,432.05
Flower Box Program - Other	5,651.40		5,651.40
<b>Total Flower Box Program</b>	8,083.45		8,083.45
<b>Total Flower Box &amp; Patio</b>	12,417.72		12,417.72
<b>Ice Rink</b>			
Ice Rink Revenue			
Admissions Income			
Skate Rental		12,253.08	12,253.08
Skating Admissions		58,791.83	58,791.83
<b>Total Admissions Income</b>		71,044.91	71,044.91
<b>Total Ice Rink Revenue</b>		71,044.91	71,044.91
Ice Rink Sponsorships		11,333.33	11,333.33
<b>Total Ice Rink</b>		82,378.24	82,378.24
<b>Total Program Income</b>	12,417.72	82,378.24	94,795.96
<b>Total Income</b>	423,255.52	82,378.24	505,633.76
<b>Cost of Goods Sold</b>			
Rink Admission - Ticket Tailor		601.05	601.05
<b>Total COGS</b>		601.05	601.05
<b>Gross Profit</b>	423,255.52	81,777.19	505,032.71
<b>Expense</b>			
<b>Marketing</b>			
Advertisement	20.84		20.84
<b>Web Site</b>			
Hosting, Maintenance & Upgrades	185.96		185.96
<b>Total Web Site</b>	185.96		185.96
Banners	1,100.00		1,100.00
<b>Total Marketing</b>	1,306.80		1,306.80
<b>Occupancy</b>			
Office Cleaning	362.50		362.50
Rent Expense	10,106.16		10,106.16
<b>Total Occupancy</b>	10,468.66		10,468.66
Depreciation (GASB 34)	8,949.48	6,240.74	15,190.22
<b>Office Administration</b>			
DC Treasurer's Fees	39,206.86		39,206.86
Bank Service Charges	10.00		10.00
Computer and Internet Expenses	2,419.88		2,419.88

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**CR DDA**  
**Statement of Activities**  
January through December 2021

	General	Ice Rink	TOTAL
Copy & Printing Services	1,006.25		1,006.25
Dues Subscriptions & Membership	685.00		685.00
Meals and Entertainment	2,007.11		2,007.11
Miscellaneous Expense	899.06		899.06
Moving Expense	711.79		711.79
Office Equipment & Furniture	(150.00)		(150.00)
Office Supplies & Materials	1,892.38		1,892.38
Professional Dev Materials	2,370.01		2,370.01
Telephone Expense	570.06		570.06
<b>Total Office Administration</b>	<b>51,628.40</b>		<b>51,628.40</b>
<b>Personnel</b>			
Employee Benefits	2,762.50		2,762.50
Salary & Wage	190,986.44		190,986.44
<b>Total Personnel</b>	<b>193,748.94</b>		<b>193,748.94</b>
<b>Professional Services</b>			
Accounting	4,561.75		4,561.75
Audit	4,783.00		4,783.00
Legal	999.00	1,202.50	2,201.50
<b>Total Professional Services</b>	<b>10,343.75</b>	<b>1,202.50</b>	<b>11,546.25</b>
<b>DDA Programs Expense</b>			
Facade/Downtown Improvements			
Facade	6,000.00		6,000.00
Miscellaneous	10,308.00		10,308.00
<b>Total Facade/Downtown Improvements</b>	<b>16,308.00</b>		<b>16,308.00</b>
<b>Flower Box &amp; Patio Expense</b>			
Flower Box Program			
Watering Service	4,950.00		4,950.00
Repair-Materials	12,087.72		12,087.72
Repair-Labor	8,473.55		8,473.55
Flower Box Program - Other	5,600.00		5,600.00
<b>Total Flower Box Program</b>	<b>31,111.27</b>		<b>31,111.27</b>
<b>Total Flower Box &amp; Patio Expense</b>	<b>31,111.27</b>		<b>31,111.27</b>
<b>Ice Rink Expenses</b>			
Ice Rink Marketing		123.00	123.00
Entertainment		10.78	10.78
Ice Rink Facility Expenses			
Ice Rink Utilities		4,787.95	4,787.95
Ice Rink Install / Tear Down		8,035.00	8,035.00
<b>Total Ice Rink Facility Expenses</b>		<b>12,822.95</b>	<b>12,822.95</b>
<b>Ice Rink Management &amp; Operation</b>			
Staffing Reimbursement		16,485.96	16,485.96
Rink Insurance		5,385.47	5,385.47
Ice Rink Sales Tax		909.58	909.58
Rink Management		2,186.00	2,186.00
Phone & Internet		260.70	260.70
Repairs and Maintenance		2,100.00	2,100.00
Ice Rink General Admin Expenses			
Supplies & Materials		378.50	378.50
Ice Rink Bank & Merchant Fees		41.41	41.41

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**CR DDA**  
**Statement of Activities**  
January through December 2021

	General	Ice Rink	TOTAL
Meals & Entertainment	(6.50)	80.00	73.50
Total Ice Rink General Admin Expenses	(6.50)	499.91	493.41
Ice Rink Management & Operation - Other		3,750.00	3,750.00
Total Ice Rink Management & Operation	(6.50)	31,577.62	31,571.12
Ice Rink Rental Expenses			
Chiller		8,200.00	8,200.00
Miscellaneous		101.00	101.00
Portable Restrooms		1,337.40	1,337.40
Zamboni		1,157.87	1,157.87
Total Ice Rink Rental Expenses		10,796.27	10,796.27
Total Ice Rink Expenses	(6.50)	55,330.62	55,324.12
Total DDA Programs Expense	47,412.77	55,330.62	102,743.39
Total Expense	323,858.80	62,773.86	386,632.66
Net Ordinary Income	99,396.72	19,003.33	118,400.05
Other Income/Expense			
Other Income			
Gain-Loss on Sale of Assets		35,747.26	35,747.26
Other Income		22.71	22.71
Transfer Out		(196,440.59)	(196,440.59)
Transfer In	196,440.59		196,440.59
Interest Income	639.49		639.49
Total Other Income	197,080.08	(160,670.62)	36,409.46
Net Other Income	197,080.08	(160,670.62)	36,409.46
Net Income	<b>296,476.80</b>	<b>(141,667.29)</b>	<b>154,809.51</b>

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