

**Castle Rock Downtown Development Authority
(CR DDA)**

Financial Statements

**As of June 30, 2020
And the Six Months Then Ended**

CR DDA
Statement of Net Assets
As of June 30, 2020

	General	Ice Rink	TOTAL
ASSETS			
Current Assets			
Checking/Savings			
Ice Rink - Indp. Bank		92,957.19	92,957.19
DDA Operating - Indep. Bank	619,898.14		619,898.14
Total Checking/Savings	619,898.14	92,957.19	712,855.33
Accounts Receivable			
Accounts Receivable		5,000.00	5,000.00
Total Accounts Receivable		5,000.00	5,000.00
Other Current Assets			
Due from Ice Rink Account	46,376.89		46,376.89
Total Other Current Assets	46,376.89		46,376.89
Total Current Assets	666,275.03	97,957.19	764,232.22
Fixed Assets			
Improvements			
Building	112,378.07	103,065.30	215,443.37
Accumulated Depreciation	(97,322.69)	(166,654.36)	(263,977.05)
Equipment			
		66,153.00	66,153.00
Total Fixed Assets	15,055.38	82,974.94	98,030.32
TOTAL ASSETS	681,330.41	180,932.13	862,262.54
LIABILITIES & EQUITY			
Liabilities			
Current Liabilities			
Other Current Liabilities			
Accrued Expenses	17,277.74		17,277.74
Deferred Revenue-Property Taxes	89,113.00		89,113.00
Customer Deposits	3,030.00		3,030.00
Due to General Fund		46,376.89	46,376.89
Total Other Current Liabilities	109,420.74	46,376.89	155,797.63
Total Current Liabilities	109,420.74	46,376.89	155,797.63
Total Liabilities	109,420.74	46,376.89	155,797.63
Equity			
Retained Earnings	464,723.80	147,768.65	612,492.45
Net Income	107,185.87	(13,213.41)	93,972.46
Total Equity	571,909.67	134,555.24	706,464.91
TOTAL LIABILITIES & EQUITY	681,330.41	180,932.13	862,262.54

No assurance is provided on these financial statements

**CR DDA
Statement of Activities**

January through June 2020

	General	Ice Rink	TOTAL
Ordinary Income/Expense			
Income			
Grant - Town CR Mill Levy	89,113.00		89,113.00
Levy Revenue	150,804.66		150,804.66
Program Income			
Flower Box & Patio			
Patio Program	2,500.00		2,500.00
Flower Box Program			
Flower Box Watering	1,330.06		1,330.06
Flower Box Program - Other	4,260.52		4,260.52
Total Flower Box Program	5,590.58		5,590.58
Total Flower Box & Patio	8,090.58		8,090.58
Ice Rink			
Ice Rink Revenue			
Admissions Income			
Skating Admissions		44,629.52	44,629.52
Total Admissions Income		44,629.52	44,629.52
Total Ice Rink Revenue		44,629.52	44,629.52
Ice Rink Sponsorships		14,083.33	14,083.33
Total Ice Rink		58,712.85	58,712.85
Total Program Income	8,090.58	58,712.85	66,803.43
Total Income	248,008.24	58,712.85	306,721.09
Gross Profit	248,008.24	58,712.85	306,721.09
Expense			
Depreciation (GASB 34)	5,184.14	12,481.47	17,665.61
Office Administration			
Computer and Internet Expenses	1,303.11		1,303.11
Copy & Printing Services	697.44		697.44
Dues Subscriptions & Membership	100.00		100.00
Meals and Entertainment	449.60		449.60
Miscellaneous Expense	(411.10)		(411.10)
Office Cleaning	112.50		112.50
Office Supplies & Materials	590.24		590.24
Postage and Delivery		305.43	305.43
Rent Expense	4,137.00		4,137.00
Telephone Expense	882.24		882.24
Travel Expense	2.00		2.00
Total Office Administration	7,863.03	305.43	8,168.46
Personnel			
Salary & Wage	94,534.99		94,534.99
Employee Benefits	804.00		804.00
Professional Development	246.50		246.50
Total Personnel	95,585.49		95,585.49
Professional Services & Fees			
Accounting	2,459.00		2,459.00
Audit	6,000.00		6,000.00
DC Treasurer's Fees	14,789.85		14,789.85
Total Professional Services & Fees	23,248.85		23,248.85
DDA Programs Expense			
Miscellaneous	234.00		234.00
Downtown Decorations	2,139.00		2,139.00
Flower Box & Patio Expense			
Flower Box Program	6,150.00		6,150.00
Total Flower Box & Patio Expense	6,150.00		6,150.00
Ice Rink Expenses			
Ice Rink Marketing			
Spirit Night Fundraisers		1,114.80	1,114.80
Total Ice Rink Marketing		1,114.80	1,114.80
Ice Rink Labor		168.00	168.00
Entertainment		624.78	624.78

No assurance is provided on these financial statements

**CR DDA
Statement of Activities**

January through June 2020

	General	Ice Rink	TOTAL
Ice Rink Facility Expenses			
Facility Rent Expense			
White Pavilion Rent		300.00	300.00
Total Facility Rent Expense		300.00	300.00
Ice Rink Utilities		6,076.85	6,076.85
Ice Rink Install / Tear Down		5,825.00	5,825.00
Total Ice Rink Facility Expenses		12,201.85	12,201.85
Ice Rink Management & Operation			
Staffing Reimbursment		19,862.53	19,862.53
Rink Insurance		951.72	951.72
Ice Rink Sales Tax		966.65	966.65
Rink Management		3,294.00	3,294.00
Phone & Internet		450.15	450.15
Repairs and Maintenance		1,250.00	1,250.00
Permit Fee		(497.03)	(497.03)
Ice Rink General Admin Expenses			
Supplies & Materials		695.07	695.07
Total Ice Rink General Admin Expenses		695.07	695.07
Total Ice Rink Management & Operation		26,973.09	26,973.09
Ice Rink Rental Expenses			
Chiller		15,133.33	15,133.33
Miscellaneous		80.00	80.00
Portable Restrooms		2,689.26	2,689.26
Total Ice Rink Rental Expenses		17,902.59	17,902.59
Total Ice Rink Expenses		58,985.11	58,985.11
Marketing			
Advertisement	10.00		10.00
Marketing - other		154.25	154.25
Marketing Mat/Distribution			
Banner Program	530.86		530.86
Total Marketing Mat/Distribution	530.86		530.86
Total Marketing	540.86	154.25	695.11
Total DDA Programs Expense	9,063.86	59,139.36	68,203.22
Total Expense	140,945.37	71,926.26	212,871.63
Net Ordinary Income	107,062.87	(13,213.41)	93,849.46
Other Income/Expense			
Other Income			
Interest Income	123.00		123.00
Total Other Income	123.00		123.00
Net Other Income	123.00		123.00
Net Income	107,185.87	(13,213.41)	93,972.46

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