

**Castle Rock Downtown Development Authority  
(CR DDA)**

**Financial Statements**

**As of March 31, 2023  
And the Three Months Then Ended**

**CR DDA**  
**Statement of Net Assets**  
As of March 31, 2023

	<b>Mar 31, 23</b>
<b>ASSETS</b>	
<b>Current Assets</b>	
Checking/Savings	
CSAFE	594,555.38
First Bank-Checking	225,000.00
DDA Operating - Indep. Bank	330,794.93
	1,150,350.31
<b>Total Checking/Savings</b>	<b>1,150,350.31</b>
<b>Other Current Assets</b>	
Due from others	45,000.00
	45,000.00
<b>Total Other Current Assets</b>	<b>45,000.00</b>
<b>Total Current Assets</b>	<b>1,195,350.31</b>
<b>Fixed Assets</b>	
Accumulated Amortization	(28,669.00)
Lease Assets	47,509.00
Improvements	154,265.78
Accumulated Depreciation	(118,557.57)
	54,548.21
<b>Total Fixed Assets</b>	<b>54,548.21</b>
<b>TOTAL ASSETS</b>	<b>1,249,898.52</b>
<b>LIABILITIES &amp; EQUITY</b>	
<b>Liabilities</b>	
<b>Current Liabilities</b>	
<b>Other Current Liabilities</b>	
Accrued Interest	21.00
Accrued Expenses	6,805.78
Deferred Revenue-Property Taxes	152,143.50
Customer Deposits	3,030.00
	162,000.28
<b>Total Other Current Liabilities</b>	<b>162,000.28</b>
<b>Total Current Liabilities</b>	<b>162,000.28</b>
<b>Long Term Liabilities</b>	
Lease Payable	19,452.00
Deferred Revenue-Sale Cap Asset	45,000.00
	64,452.00
<b>Total Long Term Liabilities</b>	<b>64,452.00</b>
<b>Total Liabilities</b>	<b>226,452.28</b>
<b>Equity</b>	
Retained Earnings	950,484.35
Net Income	72,961.89
	1,023,446.24
<b>Total Equity</b>	<b>1,023,446.24</b>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>1,249,898.52</b>

No assurance is provided on these financial statements

**CR DDA**  
**Statement of Activities**  
January through March 2023

	Jan - Mar 23
<b>Ordinary Income/Expense</b>	
<b>Income</b>	
Grant - Town CR Mill Levy	50,714.50
Levy Revenue	79,945.83
<b>Program Income</b>	
Downtown Banners	800.00
Flower Box & Patio	6,739.43
<b>Total Program Income</b>	7,539.43
<b>Total Income</b>	138,199.76
<b>Gross Profit</b>	138,199.76
<b>Expense</b>	
Marketing	1,400.00
<b>Occupancy</b>	
Office Cleaning	62.50
Rent Expense	1,713.90
<b>Total Occupancy</b>	1,776.40
<b>Depreciation (GASB 34)</b>	1,047.19
<b>Office Administration</b>	
DC Treasurer's Fees	18,760.84
Computer and Internet Expenses	383.32
Copy & Printing Services	166.40
Meals and Entertainment	623.35
Office Supplies & Materials	572.03
Telephone Expense	100.66
<b>Total Office Administration</b>	20,606.60
<b>Personnel</b>	
Employee Benefits	225.00
Salary & Wage	31,307.54
<b>Total Personnel</b>	31,532.54
<b>Professional Services</b>	4,000.77
<b>DDA Programs Expense</b>	
Facade/Downtown Improvements	1,462.50
Flower Box & Patio Expense	7,904.02
Trolley	2,430.00
<b>Total DDA Programs Expense</b>	11,796.52
<b>Total Expense</b>	72,160.02
<b>Net Ordinary Income</b>	66,039.74
<b>Other Income/Expense</b>	
<b>Other Income</b>	
Interest Income	6,922.15
<b>Total Other Income</b>	6,922.15
<b>Net Other Income</b>	6,922.15
<b>Net Income</b>	72,961.89

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