

**Castle Rock Downtown Development Authority  
(CR DDA)**

**Financial Statements**

**As of September 30, 2022  
And the Nine Months Then Ended**

**CR DDA**  
**Statement of Net Assets**  
As of September 30, 2022

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	<u>Sep 30, 22</u>
<b>ASSETS</b>	
<b>Current Assets</b>	
<b>Checking/Savings</b>	
CSAFE	582,156.24
First Bank-Checking	225,000.00
DDA Operating - Indep. Bank	190,569.81
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<b>Total Checking/Savings</b>	997,726.05
<b>Other Current Assets</b>	
Due from others	45,000.00
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<b>Total Other Current Assets</b>	45,000.00
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<b>Total Current Assets</b>	1,042,726.05
<b>Fixed Assets</b>	
Improvements	154,265.78
Accumulated Depreciation	(116,463.19)
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<b>Total Fixed Assets</b>	37,802.59
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<b>TOTAL ASSETS</b>	<b>1,080,528.64</b>
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<b>LIABILITIES &amp; EQUITY</b>	
<b>Liabilities</b>	
<b>Current Liabilities</b>	
<b>Other Current Liabilities</b>	
Deferred Revenue-Property Taxes	50,279.00
Customer Deposits	3,030.00
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<b>Total Other Current Liabilities</b>	53,309.00
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<b>Total Current Liabilities</b>	53,309.00
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<b>Total Liabilities</b>	53,309.00
<b>Equity</b>	
Retained Earnings	860,171.04
Net Income	167,048.60
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<b>Total Equity</b>	1,027,219.64
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<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>1,080,528.64</b>
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No assurance is provided on these financial statements

**CR DDA**  
**Statement of Activities**  
July through September 2022

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	<b>Jul - Sep 22</b>
<b>Ordinary Income/Expense</b>	
<b>Income</b>	
Grant - Town CR Mill Levy	50,279.00
Levy Revenue	58,640.58
<b>Program Income</b>	
<b>Flower Box &amp; Patio</b>	
Patio Program	5,175.50
<b>Flower Box Program</b>	
Flower Box Watering	1,496.80
Flower Box Program - Other	3,384.69
<b>Total Flower Box Program</b>	4,881.49
<b>Total Flower Box &amp; Patio</b>	10,056.99
<b>Total Program Income</b>	10,056.99
<b>Total Income</b>	118,976.57
<b>Gross Profit</b>	118,976.57
<b>Expense</b>	
<b>Marketing</b>	
<b>Web Site</b>	
Hosting, Maintenance & Upgrades	132.64
<b>Total Web Site</b>	132.64
<b>Total Marketing</b>	132.64
<b>Occupancy</b>	
Office Cleaning	75.00
Rent Expense	2,526.54
<b>Total Occupancy</b>	2,601.54
<b>Depreciation (GASB 34)</b>	1,241.63
<b>Office Administration</b>	
DC Treasurer's Fees	11,671.46
Computer and Internet Expenses	547.27
Copy & Printing Services	249.60
Dues Subscriptions & Membership	305.00
Meals and Entertainment	823.41
Miscellaneous Expense	500.00
Office Supplies & Materials	132.59
Telephone Expense	150.51
<b>Total Office Administration</b>	14,379.84
<b>Personnel</b>	
Employee Benefits	337.50
Salary & Wage	42,584.01
<b>Total Personnel</b>	42,921.51
<b>Professional Services</b>	

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**CR DDA**  
**Statement of Activities**  
July through September 2022

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	<b>Jul - Sep 22</b>
Accounting	1,687.75
Total Professional Services	1,687.75
<b>DDA Programs Expense</b>	
<b>Flower Box &amp; Patio Expense</b>	
Flower Box Program	
Watering Service	7,665.00
Repair-Materials	1,464.27
Repair-Labor	8,817.40
Total Flower Box Program	17,946.67
Patio Program	
Materials	(20,286.00)
Labor	500.00
Total Patio Program	(19,786.00)
Total Flower Box & Patio Expense	(1,839.33)
Trolley	199.62
Total DDA Programs Expense	(1,639.71)
Total Expense	61,325.20
Net Ordinary Income	57,651.37
<b>Other Income/Expense</b>	
Other Income	
Other Income	18.77
Interest Income	3,343.26
Total Other Income	3,362.03
Net Other Income	3,362.03
Net Income	<b>61,013.40</b>

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**CR DDA**  
**Statement of Activities**  
January through September 2022

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	<b>Jan - Sep 22</b>
<b>Ordinary Income/Expense</b>	
<b>Income</b>	
Grant - Town CR Mill Levy	150,837.00
Levy Revenue	265,512.79
<b>Program Income</b>	
<b>Flower Box &amp; Patio</b>	
Patio Program	6,644.40
<b>Flower Box Program</b>	
Flower Box Watering	6,872.81
Flower Box Program - Other	10,726.73
<b>Total Flower Box Program</b>	17,599.54
<b>Total Flower Box &amp; Patio</b>	24,243.94
<b>Total Program Income</b>	24,243.94
<b>Total Income</b>	440,593.73
<b>Gross Profit</b>	440,593.73
<b>Expense</b>	
<b>Marketing</b>	
Advertisement	13.36
<b>Web Site</b>	
Hosting, Maintenance & Upgrades	162.80
<b>Total Web Site</b>	162.80
Banners	650.00
<b>Total Marketing</b>	826.16
<b>Occupancy</b>	
Office Cleaning	225.00
Rent Expense	7,579.62
<b>Total Occupancy</b>	7,804.62
<b>Depreciation (GASB 34)</b>	5,108.70
<b>Office Administration</b>	
DC Treasurer's Fees	51,978.56
Bank Service Charges	(10.00)
Computer and Internet Expenses	1,582.71
Copy & Printing Services	927.59
Dues Subscriptions & Membership	220.33
Meals and Entertainment	2,292.87
Miscellaneous Expense	500.00
Office Supplies & Materials	882.81
Professional Dev Materials	334.51
Telephone Expense	439.77
<b>Total Office Administration</b>	59,149.15
<b>Personnel</b>	
Employee Benefits	1,162.50
<b>No assurance is provided on these financial statements</b>	

**CR DDA**  
**Statement of Activities**  
January through September 2022

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	<b>Jan - Sep 22</b>
Professional Development	3,939.55
Salary & Wage	148,170.95
<b>Total Personnel</b>	<b>153,273.00</b>
Professional Services	
Accounting	2,786.50
Audit	6,544.00
Legal	2,880.50
<b>Total Professional Services</b>	<b>12,211.00</b>
DDA Programs Expense	
Facade/Downtown Improvements	
Miscellaneous	(4,504.00)
<b>Total Facade/Downtown Improvements</b>	<b>(4,504.00)</b>
Flower Box & Patio Expense	
Flower Box Program	
Watering Service	7,665.00
Repair-Materials	20,883.57
Repair-Labor	8,817.40
<b>Total Flower Box Program</b>	<b>37,365.97</b>
Patio Program	
Materials	1,082.16
Labor	475.29
<b>Total Patio Program</b>	<b>1,557.45</b>
<b>Total Flower Box &amp; Patio Expense</b>	<b>38,923.42</b>
Trolley	2,824.62
<b>Total DDA Programs Expense</b>	<b>37,244.04</b>
<b>Total Expense</b>	<b>275,616.67</b>
<b>Net Ordinary Income</b>	<b>164,977.06</b>
<b>Other Income/Expense</b>	
Other Income	
Other Income	18.77
Interest Income	4,552.77
<b>Total Other Income</b>	<b>4,571.54</b>
Other Expense	
Other Expense	2,500.00
<b>Total Other Expense</b>	<b>2,500.00</b>
<b>Net Other Income</b>	<b>2,071.54</b>
<b>Net Income</b>	<b>167,048.60</b>

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