

**Castle Rock Downtown Development Authority
(CR DDA)**

Financial Statements

**As of March 31, 2021
And the Three Months Then Ended**

CR DDA
Statement of Net Assets
As of March 31, 2021

	General	Ice Rink	TOTAL
ASSETS			
Current Assets			
Checking/Savings			
Ice Rink - Indp. Bank		158,137.04	158,137.04
DDA Operating - Indep. Bank	683,184.11		683,184.11
Total Checking/Savings	683,184.11	158,137.04	841,321.15
Other Current Assets			
Due from Ice Rink Account	46,376.89		46,376.89
Total Other Current Assets	46,376.89		46,376.89
Total Current Assets	729,561.00	158,137.04	887,698.04
Fixed Assets			
Improvements	124,529.78	103,065.30	227,595.08
Building		80,411.00	80,411.00
Accumulated Depreciation	(104,642.38)	(185,376.56)	(290,018.94)
Equipment		66,153.00	66,153.00
Total Fixed Assets	19,887.40	64,252.74	84,140.14
TOTAL ASSETS	749,448.40	222,389.78	971,838.18
LIABILITIES & EQUITY			
Liabilities			
Current Liabilities			
Other Current Liabilities			
Deferred Revenue-Property Taxes	131,893.50		131,893.50
Deferred Revenue		25,000.00	25,000.00
Customer Deposits	3,030.00		3,030.00
Due to General Fund		46,376.89	46,376.89
Total Other Current Liabilities	134,923.50	71,376.89	206,300.39
Total Current Liabilities	134,923.50	71,376.89	206,300.39
Total Liabilities	134,923.50	71,376.89	206,300.39
Equity			
Retained Earnings	563,694.24	141,667.29	705,361.53
Net Income	50,830.66	9,345.60	60,176.26
Total Equity	614,524.90	151,012.89	765,537.79
TOTAL LIABILITIES & EQUITY	749,448.40	222,389.78	971,838.18

No assurance is provided on these financial statements

CR DDA
Statement of Activities
January through March 2021

	General	Ice Rink	TOTAL
Ordinary Income/Expense			
Income			
Grant - Town CR Mill Levy	43,964.50		43,964.50
Levy Revenue	76,034.81		76,034.81
Program Income			
Flower Box & Patio			
Flower Box Program	4,221.74		4,221.74
Total Flower Box & Patio	4,221.74		4,221.74
Ice Rink			
Ice Rink Revenue			
Admissions Income			
Skate Rental		341.08	341.08
Skating Admissions		59,881.75	59,881.75
Total Admissions Income		60,222.83	60,222.83
Total Ice Rink Revenue		60,222.83	60,222.83
Ice Rink Sponsorships		11,333.33	11,333.33
Total Ice Rink		71,556.16	71,556.16
Total Program Income	4,221.74	71,556.16	75,777.90
Total Income	124,221.05	71,556.16	195,777.21
Cost of Goods Sold			
Rink Admission - Ticket Tailor		601.05	601.05
Total COGS		601.05	601.05
Gross Profit	124,221.05	70,955.11	195,176.16
Expense			
Occupancy			
Office Cleaning	62.50		62.50
Rent Expense	2,526.54		2,526.54
Total Occupancy	2,589.04		2,589.04
Depreciation (GASB 34)	2,237.37	6,240.74	8,478.11
Office Administration			
DC Treasurer's Fees	13,801.45		13,801.45
Computer and Internet Expenses	753.97		753.97
Copy & Printing Services	245.66		245.66
Dues Subscriptions & Membership	30.00		30.00
Meals and Entertainment	149.21		149.21
Moving Expense	711.79		711.79
Office Supplies & Materials	396.59		396.59
Telephone Expense	140.72		140.72
Total Office Administration	16,229.39		16,229.39
Personnel			
Employee Benefits	1,312.50		1,312.50
Salary & Wage	50,235.74		50,235.74
Total Personnel	51,548.24		51,548.24

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CR DDA
Statement of Activities
January through March 2021

	General	Ice Rink	TOTAL
Professional Services			
Accounting	1,013.75		1,013.75
Legal		481.00	481.00
Total Professional Services	1,013.75	481.00	1,494.75
DDA Programs Expense			
Ice Rink Expenses			
Ice Rink Marketing		123.00	123.00
Entertainment		10.78	10.78
Ice Rink Facility Expenses			
Ice Rink Utilities		4,829.42	4,829.42
Ice Rink Install / Tear Down		8,035.00	8,035.00
Total Ice Rink Facility Expenses		12,864.42	12,864.42
Ice Rink Management & Operation			
Staffing Reimbursement		16,485.96	16,485.96
Rink Insurance		5,385.47	5,385.47
Ice Rink Sales Tax		447.97	447.97
Rink Management		2,186.00	2,186.00
Phone & Internet		260.70	260.70
Repairs and Maintenance		2,100.00	2,100.00
Ice Rink General Admin Expenses			
Supplies & Materials		378.50	378.50
Ice Rink Bank & Merchant Fees		41.41	41.41
Meals & Entertainment	(6.50)	80.00	73.50
Total Ice Rink General Admin Expenses	(6.50)	499.91	493.41
Ice Rink Management & Operation - Other		3,750.00	3,750.00
Total Ice Rink Management & Operation	(6.50)	31,116.01	31,109.51
Ice Rink Rental Expenses			
Chiller		8,200.00	8,200.00
Miscellaneous		101.00	101.00
Portable Restrooms		1,337.40	1,337.40
Zamboni		1,157.87	1,157.87
Total Ice Rink Rental Expenses		10,796.27	10,796.27
Total Ice Rink Expenses	(6.50)	54,910.48	54,903.98
Total DDA Programs Expense	(6.50)	54,910.48	54,903.98
Total Expense	73,611.29	61,632.22	135,243.51
Net Ordinary Income	50,609.76	9,322.89	59,932.65
Other Income/Expense			
Other Income			
Other Income		22.71	22.71
Interest Income	220.90		220.90
Total Other Income	220.90	22.71	243.61
Net Other Income	220.90	22.71	243.61
Net Income	50,830.66	9,345.60	60,176.26

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