

**Castle Rock Downtown Development Authority
(CR DDA)**

Financial Statements

**As of March 31, 2019
And the Three Months Then Ended**

CR DDA
Statement of Net Assets
As of March 31, 2019

	General	Ice Rink	TOTAL
ASSETS			
Current Assets			
Checking/Savings			
Ice Rink (RMSC) - 1st Bank		47,905.93	47,905.93
Ice Rink - Indp. Bank		28,563.67	28,563.67
DDA Operating - Indep. Bank	461,483.54		461,483.54
Total Checking/Savings	461,483.54	76,469.60	537,953.14
Other Current Assets			
Prepaid Expense		663.96	663.96
Due from Ice Rink Account	46,202.25		46,202.25
Total Other Current Assets	46,202.25	663.96	46,866.21
Total Current Assets	507,685.79	77,133.56	584,819.35
Fixed Assets			
Improvements	112,378.07	103,065.30	215,443.37
Building		80,411.00	80,411.00
Accumulated Depreciation	(109,815.87)	(135,450.63)	(245,266.50)
Equipment	26,324.30	66,153.00	92,477.30
Total Fixed Assets	28,886.50	114,178.67	143,065.17
TOTAL ASSETS	536,572.29	191,312.23	727,884.52
LIABILITIES & EQUITY			
Liabilities			
Current Liabilities			
Other Current Liabilities			
Accrued Expenses		180.22	180.22
Deferred Revenue-Property Taxes	123,687.75		123,687.75
Customer Deposits	3,030.00		3,030.00
Due to General Fund		46,202.25	46,202.25
Sales Tax Payable		733.00	733.00
Total Other Current Liabilities	126,717.75	47,115.47	173,833.22
Total Current Liabilities	126,717.75	47,115.47	173,833.22
Total Liabilities	126,717.75	47,115.47	173,833.22
Equity			
Retained Earnings	362,604.47	152,599.85	515,204.32
Net Income	47,250.07	(8,403.09)	38,846.98
Total Equity	409,854.54	144,196.76	554,051.30
TOTAL LIABILITIES & EQUITY	536,572.29	191,312.23	727,884.52

No assurance is provided on these financial statements

CR DDA
Statement of Activities
January through March 2019

	General	Ice Rink	TOTAL
Ordinary Income/Expense			
Income			
Grant - Town CR Mill Levy	41,229.25		41,229.25
Levy Revenue	56,823.22		56,823.22
Program Income			
Flower Box & Patio			
Patio Program	2,000.00		2,000.00
Flower Box Program			
Flower Box Watering	1,180.00		1,180.00
Flower Box Program - Other	3,090.00		3,090.00
Total Flower Box Program	4,270.00		4,270.00
Total Flower Box & Patio	6,270.00		6,270.00
Ice Rink			
Ice Rink Revenue			
Admissions Income			
Skate Rental		12,432.22	12,432.22
Skating Admissions		23,266.00	23,266.00
Total Admissions Income		35,698.22	35,698.22
Total Ice Rink Revenue		35,698.22	35,698.22
Ice Rink Sponsorships		22,833.33	22,833.33
Total Ice Rink		58,531.55	58,531.55
Total Program Income	6,270.00	58,531.55	64,801.55
Total Income	104,322.47	58,531.55	162,854.02
Gross Profit	104,322.47	58,531.55	162,854.02
Expense			
Depreciation (GASB 34)	2,882.33	6,240.73	9,123.06
Office Administration			
Computer and Internet Expenses	519.40		519.40
Copy & Printing Services	261.06		261.06
Dues Subscriptions & Membership	648.50		648.50
Meals and Entertainment	55.61		55.61
Office Cleaning	75.00		75.00
Office Supplies & Materials	214.25		214.25
Rent Expense	2,205.75		2,205.75
Telephone Expense	332.79		332.79
Travel Expense	583.20		583.20
Total Office Administration	4,895.56		4,895.56
Personnel			
Salary & Wage	38,595.69		38,595.69
Employee Benefits	827.00		827.00
Total Personnel	39,422.69		39,422.69

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CR DDA
Statement of Activities
January through March 2019

	General	Ice Rink	TOTAL
Professional Services & Fees			
Accounting	2,028.00		2,028.00
Audit	3,715.00		3,715.00
DC Treasurer's Fees	3,770.81		3,770.81
Legal	259.00		259.00
Total Professional Services & Fees	9,772.81		9,772.81
DDA Programs Expense			
Ice Rink Expenses			
Ice Rink Marketing		356.50	356.50
Entertainment		316.50	316.50
Ice Rink Facility Expenses			
Facility Rent Expense			
Skate Shack		600.00	600.00
Total Facility Rent Expense		600.00	600.00
Ice Rink Equipment Expenses		224.36	224.36
Ice Rink Utilities		7,061.06	7,061.06
Ice Rink Install / Tear Down		5,383.00	5,383.00
Total Ice Rink Facility Expenses		13,268.42	13,268.42
Ice Rink Programming Expenses			
Programming Supplies & Material		155.80	155.80
Total Ice Rink Programming Expenses		155.80	155.80
Ice Rink Management & Operation			
Rink Management		34,300.44	34,300.44
Phone & Internet		260.92	260.92
Repairs and Maintenance		3,196.61	3,196.61
Ice Rink General Admin Expenses			
Ice Rink Bank & Merchant Fees		22.05	22.05
Total Ice Rink General Admin Expenses		22.05	22.05
Total Ice Rink Management & Operation		37,780.02	37,780.02
Ice Rink Rental Expenses			
Chiller		7,166.67	7,166.67
Portable Restrooms		1,650.00	1,650.00
Total Ice Rink Rental Expenses		8,816.67	8,816.67
Total Ice Rink Expenses		60,693.91	60,693.91
Total DDA Programs Expense		60,693.91	60,693.91
Total Expense	56,973.39	66,934.64	123,908.03
Net Ordinary Income	47,349.08	(8,403.09)	38,945.99
Other Income/Expense			
Other Income			
Interest Income	(99.01)		(99.01)
Total Other Income	(99.01)		(99.01)
Net Other Income	(99.01)		(99.01)
Net Income	47,250.07	(8,403.09)	38,846.98

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