CASTLE ROCK DOWNTOWN ALLIANCE
Downtown Development Authority Board of Director's Meeting

MINUTES of August 7, 2014

The Board of Directors of the Castle Rock Downtown Development Authority met in regular session at 4:00 pm on Thursday, August 7, 2014 at the Castle Rock EDC Offices located at 18 South Wilcox, Suite 202, Castle Rock, CO 80104.

PRESENT
DDA Members Present: Greg Boman, Mike Trede, Renee Valentine, Dennis Dickey, KC Neel, Jason Bower, Stu Butler

ABSENT
DDA Members Absent: No absentees

STAFF
Kevin Tilson, Alliance Director; Angie Vencill, Project Manager

ALLIANCE PARTNERS INCLUDED
Rob Hanna, Aaron Fort

PUBLIC ATTENDEES INCLUDED
None

CALL TO ORDER
Greg Boman called the meeting to order at 4:00 pm.

APPROVAL OF MINUTES
Minutes Approval: Mike Trede moved to approve the minutes of May 28, 2014, seconded by Jason Bower; the minutes were approved unanimously.

KC Neel moved to approve the minutes of July 3, 2014, seconded by Jason Bower; the minutes were approved unanimously.

Renee Valentine moved to approve the minutes of July 10, 2014, seconded by Mike Trede; the minutes were approved unanimously.

Mike Trede moved to approve the minutes of July 22, 2014, seconded by Jason Bower; the minutes were approved unanimously.

UNSCHEDULED PUBLIC COMMENT

There was no public comment.

DDA ACTION ITEMS AND UPDATES

Rink at Rock Management Discussion: Several reports from The Town from the 2013-2014 season were presented for the Board's review and discussion. Rob Hanna was available to answering questions regarding Rink operations and expenses for the proposed 2014-2015 year. Last season the Town charged $39,038 plus a $5,000 admin. fee. This year the proposed budget from the Town is for $48,165 plus a $9,000 admin. fee. The Town provided information on the staffing levels that were at the Rink last season as well as the detail behind the $5,241 in Supplies Expenses that the board had asked about.

The Board also discussed the idea of expanding Festival Park with Rob Hanna, knowing that him and his team would be key partners in expanding and enhancing Festival Park.

Rink at the Rock Sponsorship Packages: Proposed sponsorship packages for the 2014-2015 season were presented and discussed. Stu Butler moved to approve the packages as presented; Dennis Dickey seconded the motion, motion carried unanimously.

Town Council Work Session Recommendations: The Board and Staff reviewed notes from the regular and special meetings regarding the recommendations to be taken to The Town. The board recommended proposing to Town Council the expansion and development of Festival Park, and a yet-to-be identified development project in the Downtown core. Stu Butler moved to support the recommendation as presented by Staff with the exception of reviewing the 5-7 year debt phase out period; Mike Trede seconded the motion; motion carried unanimously.

Treasurer's Update: Mike Trede reviewed the invoices and financial statements since the July 17, 2014 Board Meeting.

ADJOURN

There being no further business the meeting adjourned at 5:45 pm.

The Castle Rock Downtown Alliance approved these minutes on

September 4, 2014 Angela Vencill

Date Angela Vencill, DDA Secretary